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## NOTICE OF PUBLIC HEARING

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**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 13th day of November, 2017, at 9:30 a.m., local time, at 350 Front Street, 2nd Floor, Hempstead, New York in connection with the following matters:

The Agency previously provided its assistance to 2701 Associates LLC, a limited liability company, organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of 2701 Associates LLC and/or an entity formed or to be formed on behalf of any of the foregoing (“**Original Company**”), in the acquisition of an approximately 2.52 acre parcel of land located at 50 Clinton Street, Village of Hempstead, Town of Hempstead, New York (the “**Land**”), the renovation, equipping and furnishing of an approximately 135,000 square foot, 7-story plus lower level building located thereon (the “**Equipment**” and the “**Improvements**”; and together with the Land, the “**Facility**”), all to be leased by the Agency to the Original Company for further lease by the Original Company to various tenants (collectively, the “**Sublessees**”) for use as a commercial multi-tenant office building.

Alphamore LLC, a New York limited liability company, on behalf of itself and/or the principals of Alphamore LLC and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”) has submitted its application for financial assistance (the “**Application**”), to the Agency and requested the Agency’s consent to the assignment by the Original Company of all of its rights, title, interest and obligations under the Company Lease and the Lease Agreement and certain other agreements in connection with the Facility to, and the assumption by, the Company of all of such rights, title, interest and obligations of the Original Company, and the release of the Original Company from any further liability with respect to the Facility subject to certain requirements of the Agency. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in connection with the Facility, in the form of exemptions from mortgage recording taxes, exemptions from sales and use taxes, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: October 30, 2017

TOWN OF HEMPSTEAD INDUSTRIAL  
DEVELOPMENT AGENCY

By: Frederick E. Parola

Title: Executive Director

and Chief Executive Officer