
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Hempstead Industrial Development Agency (“the **Agency**”) on the 12th day of February, 2018, at 9:30 a.m., local time, at Hempstead Town Hall, 350 Front Street, Room 234A, Hempstead, New York in connection with the following matters:

R&D Holdings, Inc., a New York business corporation, on behalf of itself and/or the principals of R&D Holdings, Inc. and/or an entity formed or to be formed on behalf of the foregoing (collectively, the “**Company**”) and FDR Services Corp. of New York, a New York business corporation, on behalf of itself and/or the principals of FDR Services Corp. of New York and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Sublessee**”), submitted their application for financial assistance (the “**Application**”) to the Agency to enter into a transaction in which the Agency will assist in (a) the acquisition of an approximately 2.027 acre parcel of land located at 44, 56-64 Newmans Court, Village of Hempstead, New York 11550 (the “**Land**”), the renovation of four (4) buildings located thereon containing a total of approximately 88,300 square feet square (the “**Improvements**”), and the acquisition and installation therein of certain equipment not part of the Equipment (as such term is defined herein) (the “**Facility Equipment**”; and, together with the Land and the Improvements, the “**Company Facility**”), which Company Facility is to be leased by the Agency to the Company and subleased by the Company to the Sublessee; and (b) the acquisition and installation of certain equipment and personal property (the “**Equipment**”), which Equipment is to be leased by the Agency to the Sublessee (the Company Facility and the Equipment are collectively referred to herein as the “**Facility**”), and which Facility is to be used by the Sublessee for its primary use as a commercial laundry with ancillary office space (the “**Project**”). The Company Facility will be initially owned, operated and/or managed by the Company. The Equipment will be initially owned, operated and/or managed by the Sublessee.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: January 28, 2018

TOWN OF HEMPSTEAD INDUSTRIAL
DEVELOPMENT AGENCY

By: Frederick E. Parola
Title: Chief Executive Officer