



Incorporated Village of Hempstead Community Development Agency DOWNPAYMENT ASSISTANCE PROGRAM



Up to \$25,000.00 available to First Time Homebuyers
to purchase a home in the Village of Hempstead

Village of Hempstead Community Development Agency through Nassau County and HUD is offering First-Time Homebuyers assistance to cover down payment and/or closing costs.

- Be a First Time Homeowner - as defined by HUD as a purchaser that has not owned a home during the three-year period immediately prior to the purchase of a residence with down payment assistance
- Be a buyer occupying the property as a Principal Residence
- Qualify as Income Eligible (at or below 80% of AMI) - meaning a prospective buyer must have a gross annual household income not exceeding the income limits for the area including overtime and assets
- Have a minimum down payment of at least \$5,000
- Attend a mortgage counseling session, be able to satisfy the mortgage lender's minimum down payment requirements and be able to secure a mortgage
- Have a minimum household income of at least \$30,000
- **Applications:** Complete program requirements and applications will be available by mail upon request, or can be picked up in person beginning **October 28, 2019** at:

***Village of Hempstead Community Development Agency
50 Clinton Street, Suite 504
Hempstead, New York 11550
(516) 485-5737***

Completed applications will be accepted between November 15, 2019 and February 14, 2020
For more information visit: www.villageofhempsteadcda.org.

