

P R E S S R E L E A S E

For Immediate Release

MAYOR HALL DELIVERS HEMPSTEAD STATE OF THE VILLAGE ADDRESS

*Second straight surplus, bond rating upgrade, and Terrace-Bedell initiative
Zero tax increase for the upcoming year*

Hempstead, NY - Before a crowd of approximately 250 residents, Village of Hempstead Mayor Wayne J. Hall, Sr. delivered his second State of the Village Address today at Hempstead on the Green.

"The state of the Village is strong and getting stronger everyday," declared Mayor Hall. "Gone are the days of corruption and political cronyism that drove this village to the brink of bankruptcy. Today, thanks to sound policies and strong fiscal oversight, I am proud to announce that the village is experiencing its second straight general fund surplus and recently received an A- bond rating from Standard and Poor's."

The Village's strong fiscal outlook is a result of prudent fiscal management, cutting expenses, hiring freezes, vendor contract renegotiations, a cut in legal expenses, and the negotiation of the police contract.

Among the accomplishments the Mayor noted in his speech were:

- **Finances**

The Village has a projected that there will be a zero tax increase for the upcoming year. Also the Village announced a second consecutive surplus year, with a general fund now having a cumulative surplus of \$7.2 million.

- **Public Safety**

The Terrace-Bedell initiative is just one instance of the increase in public safety in the Village. According to the Nassau County District Attorney's office, Terrace-Bedell neighborhood has seen its drug crime rate fall by 87%.

- **Community Development**

The development of Alexan on Main will contain 166 market-rate apartment homes. This plan will triple tax revenue for the Village by \$450,000 in the first year. It will provide housing for local workforce, and generate 263 construction jobs and 44 permanent full-time jobs.

- **Infrastructure**

Mayor Hall has also secured \$15 million in grants, added new Department of Public Works equipment and road rehabilitation vehicles and repaired over 60 roads since taking office in 2005.

"We are moving forward and making great progress," added Mayor Hall. "Despite the poor economic climate, the Village remains strong, and we will continue to work hard, and do everything in our power to keep it that way."